

T A S M A N I A
LEGISLATIVE COUNCIL

SESSION 2025

NOTICE OF QUESTION

10 April 2025

I (**Ms Webb**) tomorrow to ask the Honourable Leader of the Government —

In relation to the request made by the Public Accounts Committee Inquiry into the University of Tasmania (UTAS) Financial Position, to the Treasurer, the Hon Guy Barnett MP, to “*provide a full reconciliation between the terms and conditions of UTAS’ \$350 million Green Bond borrowing*” and the two borrowing approvals issued by the then-Treasurer Peter Gutwein, upon which UTAS relied for that borrowing, and the subsequent response by the Treasurer that UTAS’ “*current Bond Program is consistent with the approvals issued in March 2021*”; can the Government:

- (1) Confirm there was only one Treasury issued borrowing approval in March 2021 which was for \$200 million, not the \$350 million or \$400 million claimed to be the borrowing limit of UTAS;
- (2) Explain why Treasurer Barnett failed to detail in his response to PAC the November 2019 UTAS’ borrowing approval for \$200 million issued in November 2019, on which UTAS must also have had reliance for the Green Bond borrowing;
- (3) Confirm an assertion of compliance or consistency, on the part of the Treasurer, is not the same as demonstrating compliance; and
- (4) Provide “a full reconciliation between the terms and conditions of UTAS’ \$350 million Green Bond borrowing” and the terms and conditions of UTAS’ two borrowing approvals, issued in November 2019 and March 2021, for \$200 million each?

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Signed