

**Legislative Council**

**Hansard**

**Thursday 6 November 2025**

The President, Mr Farrell, took the Chair at 11 a.m., acknowledged the Traditional People and read Prayers.

*[excerpt...]*

**UTAS Sandy Bay Campus Land Transfer Proposal**

**Ms WEBB question to LEADER for the GOVERNMENT in the LEGISLATIVE COUNCIL, Ms RATTRAY**

[2.33 p.m.]

First, I have a supplementary question from yesterday that apparently you have an answer to, relating to the University of Tasmania Sandy Bay campus land transfer proposal. There was an element I asked for clarification about, whether the valuation referred to in an answer was a market valuation of that land.

**ANSWER**

Mr President, I gave the commitment to follow up on the member's question. The answer is a \$100 million estimated value and that's calculated based on the rezoned land. This has been accepted by Deloitte in the development of the business case of the STEM precinct, which has been independently assured in alignment with the Tasmanian Project Assurance Framework.

**Ms Webb** - So, the answer was no, not a market valuation. Thank you.